

## **Kentucky Community and Technical College System Board of Regents**

### **Update Agenda Item:** Finance Report

**Background:** The financial statements depict activity through the first quarter of fiscal year (FY) 2024-25; the quarter ending, September 30, 2024. Information for these statements was derived from the Kentucky Community and Technical College System (KCTCS) Administrative Financial System.

The Statement of Current Funds Revenues and Expenses (Attachment A) reflects actual program and operational expenditures compared to the 2024-25 budget approved by the KCTCS Board of Regents, June 16, 2023. This report reflects total operating revenues of \$371,977,000 or 41 percent of the budgeted revenue. The Statement of Current Funds Revenues and Expenses also reflects current operating fund expenses of \$294,225,000 or 29 percent of the budgeted expenses for the year. The Statements of Net Position (Attachment B) reflect the overall financial position of the System and include assets, deferred outflows, liabilities, deferred inflows, and net position. KCTCS's net position remains a strong \$1,302,348,000 as of September 30, 2024.

#### KCTCS-TRAINS Quarterly Update:

For the first quarter of FY 2024-25 (July 1, 2024, through September 30, 2024), KCTCS-TRAINS has approved 119 training projects with current open commitments of \$2,994,600. These commitments will serve 145 companies with a projected number of 9,002 enrollments. Funds have been reimbursed to the colleges for active and closed projects through September 30, 2024, totaling \$458,900.

For FY 2024-25, KCTCS-TRAINS had a yearly allocation of \$4.1 million plus an additional \$2 million approved by President Quarles. In addition to projects with current Kentucky companies, TRAINS has six open commitments totaling \$2.3 million pledged to Economic Development companies. These commitments remain integral to our mission to serve Kentucky businesses, especially as companies consider locating or expanding in Kentucky. This initiative allows KCTCS to remain a trusted training and development partner and to leverage our colleges as the first line of support to new enterprises in the Commonwealth.

**STATEMENT OF CURRENT FUNDS REVENUES AND EXPENSES**  
**9/30/2024**

	2024-25			2023-24		
	ORIGINAL BUDGET	REALIZED TO DATE	%	ORIGINAL BUDGET	PRIOR YEAR REALIZED	%
(in thousands)						
<b>REVENUES</b>						
General Fund						
State Appropriations	\$ 207,437	\$ 62,231	30	\$ 195,060	\$ 59,058	30
Tuition and Charges	248,872	137,937	55	231,208	126,768	55
Noncredit Tuition	6,575	1,261	19	6,777	1,194	18
Investment Income	10,150	8,022	79	1,150	4,864	423
Governmental Grants and Contracts	58,066	16,268	28	50,029	14,541	29
Sales and Services	27,893	11,567	41	27,519	10,912	40
Total General Fund	558,993	237,286	42	511,743	217,337	42
Restricted Funds	337,597	134,691	40	340,183	122,599	36
Total Operating Revenues	<b>896,590</b>	<b>371,977</b>	<b>41</b>	<b>851,926</b>	<b>339,936</b>	<b>40</b>
Other	105,696			126,303		
Budget Reserve (Nonrecurring)	14,849			14,358		
Total Operating Revenues	<b>\$ 1,017,134</b>			<b>\$ 992,588</b>		
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 254,371	\$ 52,080	20	\$ 246,171	\$ 52,804	21
Public Service	69,355	11,545	17	45,211	11,503	25
Academic Support	47,538	12,077	25	62,497	10,564	17
Student Services	91,470	16,201	18	78,211	16,851	22
Institutional Support	117,681	25,159	21	110,115	21,054	19
Student Financial Aid	250,157	136,504	55	252,752	117,437	46
Operations & Maintenance	171,714	40,659	24	183,272	34,172	19
Total Expenditures by Program	<b>1,002,286</b>	<b>294,225</b>	<b>29</b>	<b>978,229</b>	<b>264,385</b>	<b>27</b>
Budget Reserve (Nonrecurring)	14,849			14,358		
Total Operating Expenditures	<b>\$ 1,017,134</b>			<b>\$ 992,588</b>		
Operating Revenues in Excess of Expenditures		<b>\$ 77,752</b>			<b>\$ 75,551</b>	

## KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM

## Statements of Net Position

September 30, 2024 and 2023

(amounts in thousands)

	2025	2024
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 413,134	\$ 410,752
Loans, accounts, and pledges receivable, net of bad debt	80,365	65,323
Other current assets	162	1,641
Total current assets	<u>493,661</u>	<u>477,716</u>
<b>Noncurrent Assets</b>		
Restricted cash and cash equivalents	171,972	131,140
Loans and other receivables	2,185	1,359
Endowment investments	104,623	89,425
Other long-term investments	24,665	21,879
Net other postemployment benefit asset	28,125	26,357
Subscription assets, net	5,013	1,544
Leased assets	9,293	11,039
Capital assets, net	793,558	746,475
Total noncurrent assets	<u>1,139,434</u>	<u>1,029,218</u>
<b>Deferred Outflows</b>		
Deferred outflows - pension	13,052	10,152
Deferred outflows - other postemployment benefits	22,777	35,294
Total deferred outflows	<u>35,829</u>	<u>45,446</u>
Total assets and deferred outflows	<u>1,668,924</u>	<u>1,552,380</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued expenses	28,224	24,636
Employee withholdings and deposits	1,362	1,505
Compensated absences - current	908	882
Unearned revenue	2,934	3,866
Subscription liabilities - current	1,308	1,125
Leases payable - current	3,304	3,636
Notes payable - current	7,901	7,920
Total current liabilities	<u>45,941</u>	<u>43,570</u>
<b>Noncurrent Liabilities</b>		
Subscription liabilities - noncurrent	4,681	246
Leases payable - noncurrent	4,826	6,733
Notes payable - noncurrent	92,869	103,968
Compensated absences - noncurrent	8,169	7,934
Net pension liability	151,056	156,888
Net other postemployment benefit liability	14,698	41,998
Total noncurrent liabilities	<u>276,299</u>	<u>317,767</u>
<b>Deferred Inflows</b>		
Deferred inflows - pension	11,566	17,251
Deferred inflows - other postemployment benefits	32,770	24,942
Total deferred inflows	<u>44,336</u>	<u>42,193</u>
Total liabilities and deferred inflows	<u>366,576</u>	<u>403,530</u>
<b>NET POSITION</b>		
Net investment in capital	692,161	635,450
<b>Restricted</b>		
Nonexpendable	57,619	54,822
Expendable	268,111	203,983
<b>Unrestricted</b>	284,457	254,595
Total net position	<u>\$ 1,302,348</u>	<u>\$ 1,148,850</u>

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Ashland Community and Technical College

**09/30/2024**

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 8,017	\$ 2,405	30	\$ 9,751	\$ 2,962	30
Tuition and Charges	9,390	4,928	52	8,760	4,818	55
Noncredit Tuition	75	18	24	75	13	17
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	146	
Sales and Services	964	420	44	945	384	41
Other	4,880	0	0	4,106	0	0
Budget Reserve (Nonrecurring)	650	0		500	0	
System Services and Systemwide Contracts	0	0		-2,100	-630	30
<b>Total Unrestricted</b>	<b>23,976</b>	<b>7,771</b>	<b>32</b>	<b>22,037</b>	<b>7,693</b>	<b>35</b>
<b>Restricted Funds</b>	<b>10,307</b>	<b>5,112</b>	<b>50</b>	<b>11,189</b>	<b>4,673</b>	<b>42</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 34,283</b>	<b>\$ 12,883</b>	<b>38</b>	<b>\$ 33,226</b>	<b>\$ 12,366</b>	<b>37</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 8,640	\$ 2,040	24	\$ 7,952	\$ 2,219	28
Public Service	18	1	6	6	0	0
Academic Support	1,421	301	21	1,277	274	21
Student Services	3,147	920	29	2,881	892	31
Institutional Support	3,206	724	23	3,530	710	20
Student Financial Aid	9,464	5,082	54	10,227	4,553	45
Operations & Maintenance	7,737	1,204	16	6,853	883	13
<b>Total Expenditures by Program</b>	<b>33,633</b>	<b>10,272</b>	<b>31</b>	<b>32,726</b>	<b>9,531</b>	<b>29</b>
Budget Reserve (Nonrecurring)	650	0		500	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 34,283</b>	<b>\$ 10,272</b>	<b>30</b>	<b>\$ 33,226</b>	<b>\$ 9,531</b>	<b>29</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 2,611</b>			<b>\$ 2,835</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

### Big Sandy Community and Technical College

09/30/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 8,068	\$ 2,420	30	\$ 10,095	\$ 3,056	30
Tuition and Charges	8,738	4,858	56	8,917	4,665	52
Noncredit Tuition	300	37	12	220	74	34
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,091	377	35	1,003	440	44
Other	1,801	0	0	1,069	0	0
Budget Reserve (Nonrecurring)	639	0		639	0	
System Services and Systemwide Contracts	0	0		-1,811	-543	30
<b>Total Unrestricted</b>	<b>20,637</b>	<b>7,692</b>	<b>37</b>	<b>20,132</b>	<b>7,692</b>	<b>38</b>
<b>Restricted Funds</b>	<b>18,429</b>	<b>5,229</b>	<b>28</b>	<b>19,273</b>	<b>5,420</b>	<b>28</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 39,066</b>	<b>\$ 12,921</b>	<b>33</b>	<b>\$ 39,405</b>	<b>\$ 13,112</b>	<b>33</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 12,684	\$ 2,197	17	\$ 11,750	\$ 2,549	22
Public Service	409	74	18	608	74	12
Academic Support	910	281	31	1,312	317	24
Student Services	4,850	838	17	3,065	775	25
Institutional Support	3,814	871	23	3,966	856	22
Student Financial Aid	12,202	5,159	42	14,660	5,179	35
Operations & Maintenance	3,559	1,332	37	3,405	1,283	38
<b>Total Expenditures by Program</b>	<b>38,428</b>	<b>10,752</b>	<b>28</b>	<b>38,766</b>	<b>11,033</b>	<b>28</b>
Budget Reserve (Nonrecurring)	639	0		639	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 39,066</b>	<b>\$ 10,752</b>	<b>28</b>	<b>\$ 39,405</b>	<b>\$ 11,033</b>	<b>28</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 2,169</b>			<b>\$ 2,079</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

### Bluegrass Community and Technical College

**09/30/2024**

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 14,939	\$ 4,482	30	\$ 22,371	\$ 6,780	30
Tuition and Charges	37,189	22,258	60	33,690	20,191	60
Noncredit Tuition	580	90	16	580	87	15
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	3,761	1,770	47	3,719	1,613	43
Other	3,270	0	0	17,844	0	0
Budget Reserve (Nonrecurring)	1,564	0		1,453	0	
System Services and Systemwide Contracts	0	0		-7,637	-2,291	30
<b>Total Unrestricted</b>	<b>61,303</b>	<b>28,600</b>	<b>47</b>	<b>72,020</b>	<b>26,380</b>	<b>37</b>
<b>Restricted Funds</b>	<b>33,927</b>	<b>18,325</b>	<b>54</b>	<b>34,381</b>	<b>17,850</b>	<b>52</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 95,230</b>	<b>\$ 46,925</b>	<b>49</b>	<b>\$ 106,399</b>	<b>\$ 44,230</b>	<b>42</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 28,870	\$ 6,904	24	\$ 28,448	\$ 6,496	23
Public Service	32	0	0	32	0	0
Academic Support	4,885	1,143	23	4,635	953	21
Student Services	11,652	3,116	27	10,846	3,173	29
Institutional Support	10,964	2,003	18	9,905	1,917	19
Student Financial Aid	29,889	18,486	62	29,906	16,232	54
Operations & Maintenance	7,374	1,647	22	21,174	3,343	16
<b>Total Expenditures by Program</b>	<b>93,666</b>	<b>33,299</b>	<b>36</b>	<b>104,946</b>	<b>32,114</b>	<b>31</b>
Budget Reserve (Nonrecurring)	1,564	0		1,453	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 95,230</b>	<b>\$ 33,299</b>	<b>35</b>	<b>\$ 106,399</b>	<b>\$ 32,114</b>	<b>30</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 13,626</b>			<b>\$ 12,116</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Elizabethtown Community and Technical College

09/30/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 10,066	\$ 3,203	32	\$ 14,018	\$ 4,419	32
Tuition and Charges	20,583	11,292	55	17,901	10,499	59
Noncredit Tuition	480	118	25	607	144	24
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,993	1,066	53	1,719	1,061	62
Other	11,464	0	0	21,201	0	0
Budget Reserve (Nonrecurring)	920	0		835	0	
System Services and Systemwide Contracts	0	0		-4,090	-1,227	30
<b>Total Unrestricted</b>	<b>45,506</b>	<b>15,679</b>	<b>34</b>	<b>52,191</b>	<b>14,896</b>	<b>29</b>
<b>Restricted Funds</b>	<b>21,892</b>	<b>10,483</b>	<b>48</b>	<b>19,051</b>	<b>8,399</b>	<b>44</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 67,398</b>	<b>\$ 26,162</b>	<b>39</b>	<b>\$ 71,242</b>	<b>\$ 23,295</b>	<b>33</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 22,257	\$ 3,308	15	\$ 17,734	\$ 3,391	19
Public Service	130	7	5	83	7	8
Academic Support	1,655	425	26	2,490	400	16
Student Services	7,119	1,512	21	5,206	1,452	28
Institutional Support	7,351	1,377	19	10,478	943	9
Student Financial Aid	18,243	11,671	64	17,729	9,437	53
Operations & Maintenance	9,725	1,411	15	16,687	2,176	13
<b>Total Expenditures by Program</b>	<b>66,480</b>	<b>19,711</b>	<b>30</b>	<b>70,407</b>	<b>17,806</b>	<b>25</b>
Budget Reserve (Nonrecurring)	920	0		835	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 67,398</b>	<b>\$ 19,711</b>	<b>29</b>	<b>\$ 71,242</b>	<b>\$ 17,806</b>	<b>25</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 6,451</b>			<b>\$ 5,489</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Gateway Community and Technical College

**09/30/2024**

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 7,892	\$ 2,368	30	\$ 11,059	\$ 3,348	30
Tuition and Charges	16,121	8,907	55	15,222	7,777	51
Noncredit Tuition	610	108	18	575	107	19
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,401	635	45	1,226	595	49
Other	1,297	0	0	1,198	0	0
Budget Reserve (Nonrecurring)	739	0		701	0	
System Services and Systemwide Contracts	0	0		-3,170	-951	30
<b>Total Unrestricted</b>	<b>28,060</b>	<b>12,018</b>	<b>43</b>	<b>26,811</b>	<b>10,876</b>	<b>41</b>
<b>Restricted Funds</b>	<b>13,264</b>	<b>6,617</b>	<b>50</b>	<b>12,878</b>	<b>5,196</b>	<b>40</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 41,325</b>	<b>\$ 18,635</b>	<b>45</b>	<b>\$ 39,689</b>	<b>\$ 16,072</b>	<b>40</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 12,980	\$ 3,265	25	\$ 12,524	\$ 2,963	24
Public Service	0	3		15	0	0
Academic Support	3,523	795	23	3,107	719	23
Student Services	4,510	1,485	33	4,371	1,423	33
Institutional Support	4,185	991	24	4,066	1,144	28
Student Financial Aid	12,122	7,278	60	11,801	5,611	48
Operations & Maintenance	3,266	1,098	34	3,104	869	28
<b>Total Expenditures by Program</b>	<b>40,586</b>	<b>14,915</b>	<b>37</b>	<b>38,988</b>	<b>12,729</b>	<b>33</b>
Budget Reserve (Nonrecurring)	739	0		701	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 41,325</b>	<b>\$ 14,915</b>	<b>36</b>	<b>\$ 39,689</b>	<b>\$ 12,729</b>	<b>32</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 3,720</b>			<b>\$ 3,343</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Hazard Community and Technical College

09/30/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 9,354	\$ 2,821	30	\$ 11,417	\$ 3,457	30
Tuition and Charges	8,844	4,899	55	8,855	4,530	51
Noncredit Tuition	40	37	92	60	7	12
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	532	401	75	1,091	406	37
Other	6,175	0	0	5,125	0	0
Budget Reserve (Nonrecurring)	555	0		555	0	
System Services and Systemwide Contracts	0	0		-1,921	-576	30
<b>Total Unrestricted</b>	<b>25,500</b>	<b>8,158</b>	<b>32</b>	<b>25,182</b>	<b>7,824</b>	<b>31</b>
<b>Restricted Funds</b>	<b>24,939</b>	<b>4,644</b>	<b>19</b>	<b>22,651</b>	<b>5,192</b>	<b>23</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 50,440</b>	<b>\$ 12,802</b>	<b>25</b>	<b>\$ 47,833</b>	<b>\$ 13,016</b>	<b>27</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 10,280	\$ 1,893	18	\$ 11,383	\$ 2,098	18
Public Service	132	43	33	136	13	10
Academic Support	2,578	553	21	2,359	605	26
Student Services	6,295	1,072	17	3,773	887	24
Institutional Support	5,369	863	16	5,698	978	17
Student Financial Aid	11,490	4,367	38	11,203	4,535	40
Operations & Maintenance	13,740	1,268	9	12,727	1,073	8
<b>Total Expenditures by Program</b>	<b>49,884</b>	<b>10,059</b>	<b>20</b>	<b>47,279</b>	<b>10,189</b>	<b>22</b>
Budget Reserve (Nonrecurring)	555	0		555	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 50,440</b>	<b>\$ 10,059</b>	<b>20</b>	<b>\$ 47,833</b>	<b>\$ 10,189</b>	<b>21</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 2,743</b>			<b>\$ 2,827</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Henderson Community College

09/30/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 3,450	\$ 1,035	30	\$ 4,594	\$ 1,413	31
Tuition and Charges	4,344	2,717	63	3,850	2,391	62
Noncredit Tuition	110	19	17	80	29	36
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		85	0	0
Sales and Services	659	181	27	431	203	47
Other	1,000	0	0	900	0	0
Budget Reserve (Nonrecurring)	234	0		253	0	
System Services and Systemwide Contracts	0	0		-862	-258	30
<b>Total Unrestricted</b>	<b>9,797</b>	<b>3,952</b>	<b>40</b>	<b>9,331</b>	<b>3,778</b>	<b>40</b>
<b>Restricted Funds</b>	<b>4,872</b>	<b>2,138</b>	<b>44</b>	<b>5,127</b>	<b>2,121</b>	<b>41</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 14,668</b>	<b>\$ 6,090</b>	<b>42</b>	<b>\$ 14,458</b>	<b>\$ 5,899</b>	<b>41</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 3,766	\$ 947	25	\$ 3,439	\$ 1,029	30
Public Service	225	49	22	220	34	15
Academic Support	639	171	27	623	164	26
Student Services	1,037	332	32	1,010	299	30
Institutional Support	1,882	415	22	1,793	332	19
Student Financial Aid	4,602	2,388	52	5,109	2,097	41
Operations & Maintenance	2,284	536	23	2,011	494	25
<b>Total Expenditures by Program</b>	<b>14,435</b>	<b>4,838</b>	<b>34</b>	<b>14,205</b>	<b>4,449</b>	<b>31</b>
Budget Reserve (Nonrecurring)	234	0		253	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 14,668</b>	<b>\$ 4,838</b>	<b>33</b>	<b>\$ 14,458</b>	<b>\$ 4,449</b>	<b>31</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 1,252</b>			<b>\$ 1,450</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Hopkinsville Community College

09/30/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 5,685	\$ 1,706	30	\$ 7,225	\$ 2,188	30
Tuition and Charges	7,651	4,094	54	7,311	3,592	49
Noncredit Tuition	55	3	5	95	7	7
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	858	348	41	756	316	42
Other	1,701	0	0	4,106	0	0
Budget Reserve (Nonrecurring)	401	0		392	0	
System Services and Systemwide Contracts	0	0		-1,488	-446	30
<b>Total Unrestricted</b>	<b>16,351</b>	<b>6,151</b>	<b>38</b>	<b>18,397</b>	<b>5,657</b>	<b>31</b>
<b>Restricted Funds</b>	<b>11,686</b>	<b>4,147</b>	<b>35</b>	<b>11,627</b>	<b>3,254</b>	<b>28</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 28,037</b>	<b>\$ 10,298</b>	<b>37</b>	<b>\$ 30,025</b>	<b>\$ 8,911</b>	<b>30</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 8,566	\$ 1,855	22	\$ 8,274	\$ 1,565	19
Public Service	16	0	0	16	0	0
Academic Support	1,393	190	14	1,418	207	15
Student Services	2,753	833	30	2,591	731	28
Institutional Support	4,004	651	16	4,880	682	14
Student Financial Aid	8,397	3,753	45	8,582	3,119	36
Operations & Maintenance	2,508	570	23	3,873	492	13
<b>Total Expenditures by Program</b>	<b>27,637</b>	<b>7,852</b>	<b>28</b>	<b>29,634</b>	<b>6,796</b>	<b>23</b>
<b>Budget Reserve (Nonrecurring)</b>	<b>401</b>	<b>0</b>		<b>392</b>	<b>0</b>	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 28,037</b>	<b>\$ 7,852</b>	<b>28</b>	<b>\$ 30,025</b>	<b>\$ 6,796</b>	<b>23</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 2,446</b>			<b>\$ 2,115</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Jefferson Community and Technical College

**09/30/2024**

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 18,037	\$ 5,417	30	\$ 25,040	\$ 7,592	30
Tuition and Charges	37,173	19,472	52	34,853	17,786	51
Noncredit Tuition	100	79	79	75	21	28
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	3,134	1,432	46	3,169	1,352	43
Other	0	0		1,000	0	0
Budget Reserve (Nonrecurring)	1,656	0		1,575	0	
System Services and Systemwide Contracts	0	0		-7,398	-2,219	30
<b>Total Unrestricted</b>	<b>60,100</b>	<b>26,400</b>	<b>44</b>	<b>58,314</b>	<b>24,532</b>	<b>42</b>
<b>Restricted Funds</b>	<b>35,916</b>	<b>16,703</b>	<b>47</b>	<b>36,831</b>	<b>13,737</b>	<b>37</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 96,017</b>	<b>\$ 43,103</b>	<b>45</b>	<b>\$ 95,144</b>	<b>\$ 38,269</b>	<b>40</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 26,677	\$ 6,058	23	\$ 26,805	\$ 6,080	23
Public Service	52	0	0	23	0	0
Academic Support	5,196	1,311	25	4,186	1,302	31
Student Services	8,563	2,619	31	8,541	2,389	28
Institutional Support	9,363	2,264	24	9,619	2,233	23
Student Financial Aid	35,452	19,071	54	34,704	15,582	45
Operations & Maintenance	9,058	3,781	42	9,692	3,167	33
<b>Total Expenditures by Program</b>	<b>94,361</b>	<b>35,104</b>	<b>37</b>	<b>93,570</b>	<b>30,753</b>	<b>33</b>
Budget Reserve (Nonrecurring)	1,656	0		1,575	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 96,017</b>	<b>\$ 35,104</b>	<b>37</b>	<b>\$ 95,144</b>	<b>\$ 30,753</b>	<b>32</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 7,999</b>			<b>\$ 7,516</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Madisonville Community College

09/30/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 7,040	\$ 2,112	30	\$ 9,436	\$ 2,857	30
Tuition and Charges	10,868	5,442	50	10,520	5,459	52
Noncredit Tuition	100	28	28	100	27	27
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,316	515	39	1,267	524	41
Other	3,150	0	0	3,150	0	0
Budget Reserve (Nonrecurring)	625	0		700	0	
System Services and Systemwide Contracts	0	0		-2,123	-637	30
<b>Total Unrestricted</b>	<b>23,099</b>	<b>8,097</b>	<b>35</b>	<b>23,050</b>	<b>8,230</b>	<b>36</b>
<b>Restricted Funds</b>	<b>12,616</b>	<b>5,484</b>	<b>43</b>	<b>13,004</b>	<b>5,332</b>	<b>41</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 35,716</b>	<b>\$ 13,581</b>	<b>38</b>	<b>\$ 36,054</b>	<b>\$ 13,562</b>	<b>38</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 13,479	\$ 2,840	21	\$ 13,270	\$ 3,313	25
Public Service	523	178	34	566	201	36
Academic Support	1,854	482	26	2,391	504	21
Student Services	3,511	988	28	3,471	981	28
Institutional Support	3,007	585	19	2,872	566	20
Student Financial Aid	8,978	5,169	58	9,017	4,737	53
Operations & Maintenance	3,738	733	20	3,767	689	18
<b>Total Expenditures by Program</b>	<b>35,090</b>	<b>10,975</b>	<b>31</b>	<b>35,354</b>	<b>10,991</b>	<b>31</b>
Budget Reserve (Nonrecurring)	625	0		700	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 35,716</b>	<b>\$ 10,975</b>	<b>31</b>	<b>\$ 36,054</b>	<b>\$ 10,991</b>	<b>30</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 2,606</b>			<b>\$ 2,571</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Maysville Community and Technical College

**09/30/2024**

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 7,582	\$ 2,292	30	\$ 9,707	\$ 2,939	30
Tuition and Charges	12,425	6,937	56	11,512	6,505	57
Noncredit Tuition	121	24	20	120	79	66
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,104	492	45	1,083	493	46
Other	1,172	0	0	589	0	0
Budget Reserve (Nonrecurring)	600	0		575	0	
System Services and Systemwide Contracts	0	0		-2,092	-628	30
<b>Total Unrestricted</b>	<b>23,004</b>	<b>9,745</b>	<b>42</b>	<b>21,494</b>	<b>9,388</b>	<b>44</b>
<b>Restricted Funds</b>	<b>14,074</b>	<b>7,100</b>	<b>50</b>	<b>13,597</b>	<b>6,362</b>	<b>47</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 37,078</b>	<b>\$ 16,845</b>	<b>45</b>	<b>\$ 35,091</b>	<b>\$ 15,750</b>	<b>45</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 11,992	\$ 2,486	21	\$ 11,071	\$ 2,661	24
Public Service	0	2		0	0	
Academic Support	1,120	253	23	766	214	28
Student Services	3,811	1,294	34	3,145	1,125	36
Institutional Support	3,724	814	22	4,071	916	23
Student Financial Aid	13,094	7,511	57	12,912	6,299	49
Operations & Maintenance	2,738	674	25	2,552	777	30
<b>Total Expenditures by Program</b>	<b>36,479</b>	<b>13,034</b>	<b>36</b>	<b>34,517</b>	<b>11,992</b>	<b>35</b>
Budget Reserve (Nonrecurring)	600	0		575	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 37,078</b>	<b>\$ 13,034</b>	<b>35</b>	<b>\$ 35,091</b>	<b>\$ 11,992</b>	<b>34</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 3,811</b>			<b>\$ 3,758</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Owensboro Community and Technical College

**09/30/2024**

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 7,463	\$ 2,275	30	\$ 10,244	\$ 3,105	30
Tuition and Charges	14,596	8,256	57	14,111	7,467	53
Noncredit Tuition	625	231	37	669	128	19
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,576	668	42	1,505	536	36
Other	2,542	0	0	2,525	0	0
Budget Reserve (Nonrecurring)	662	0		648	0	
System Services and Systemwide Contracts	0	0		-2,742	-823	30
<b>Total Unrestricted</b>	<b>27,464</b>	<b>11,430</b>	<b>42</b>	<b>26,960</b>	<b>10,413</b>	<b>39</b>
<b>Restricted Funds</b>	<b>42,482</b>	<b>7,704</b>	<b>18</b>	<b>50,791</b>	<b>7,829</b>	<b>15</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 69,947</b>	<b>\$ 19,134</b>	<b>27</b>	<b>\$ 77,751</b>	<b>\$ 18,242</b>	<b>23</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 17,852	\$ 3,152	18	\$ 22,928	\$ 4,776	21
Public Service	317	79	25	299	75	25
Academic Support	5,064	1,495	30	19,762	898	5
Student Services	2,531	800	32	2,536	803	32
Institutional Support	6,847	889	13	7,320	823	11
Student Financial Aid	11,483	7,341	64	11,525	6,439	56
Operations & Maintenance	25,190	1,247	5	12,734	1,056	8
<b>Total Expenditures by Program</b>	<b>69,284</b>	<b>15,003</b>	<b>22</b>	<b>77,104</b>	<b>14,870</b>	<b>19</b>
Budget Reserve (Nonrecurring)	662	0		648	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 69,947</b>	<b>\$ 15,003</b>	<b>21</b>	<b>\$ 77,751</b>	<b>\$ 14,870</b>	<b>19</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 4,131</b>			<b>\$ 3,372</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Somerset Community College

09/30/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 11,690	\$ 3,511	30	\$ 14,675	\$ 4,443	30
Tuition and Charges	19,293	10,983	57	17,995	10,260	57
Noncredit Tuition	547	112	20	547	70	13
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	21		0	0	
Sales and Services	2,138	849	40	2,104	846	40
Other	2,879	0	0	3,658	0	0
Budget Reserve (Nonrecurring)	930	0		889	0	
System Services and Systemwide Contracts	0	0		-3,027	-908	30
<b>Total Unrestricted</b>	<b>37,477</b>	<b>15,476</b>	<b>41</b>	<b>36,841</b>	<b>14,711</b>	<b>40</b>
<b>Restricted Funds</b>	<b>29,933</b>	<b>13,766</b>	<b>46</b>	<b>27,985</b>	<b>11,967</b>	<b>43</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 67,410</b>	<b>\$ 29,242</b>	<b>43</b>	<b>\$ 64,827</b>	<b>\$ 26,678</b>	<b>41</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 22,576	\$ 4,648	21	\$ 20,105	\$ 4,476	22
Public Service	69	7	10	51	7	14
Academic Support	4,069	914	22	3,938	964	24
Student Services	5,925	1,748	30	5,660	1,642	29
Institutional Support	5,880	1,105	19	5,099	1,010	20
Student Financial Aid	22,871	13,366	58	23,131	11,639	50
Operations & Maintenance	5,090	1,516	30	5,956	2,265	38
<b>Total Expenditures by Program</b>	<b>66,480</b>	<b>23,304</b>	<b>35</b>	<b>63,940</b>	<b>22,003</b>	<b>34</b>
Budget Reserve (Nonrecurring)	930	0		889	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 67,410</b>	<b>\$ 23,304</b>	<b>35</b>	<b>\$ 64,827</b>	<b>\$ 22,003</b>	<b>34</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 5,938</b>			<b>\$ 4,675</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Southcentral Kentucky Community and Technical College

09/30/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 8,392	\$ 2,531	30	\$ 11,350	\$ 3,457	30
Tuition and Charges	17,624	9,772	55	15,161	8,439	56
Noncredit Tuition	1,323	171	13	1,550	241	16
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,323	670	51	1,135	563	50
Other	8,000	0	0	7,000	0	0
Budget Reserve (Nonrecurring)	781	0		796	0	
System Services and Systemwide Contracts	0	0		-2,809	-843	30
<b>Total Unrestricted</b>	<b>37,443</b>	<b>13,144</b>	<b>35</b>	<b>34,183</b>	<b>11,857</b>	<b>35</b>
<b>Restricted Funds</b>	<b>18,566</b>	<b>9,154</b>	<b>49</b>	<b>16,469</b>	<b>7,537</b>	<b>46</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 56,008</b>	<b>\$ 22,298</b>	<b>40</b>	<b>\$ 50,651</b>	<b>\$ 19,394</b>	<b>38</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 14,525	\$ 3,196	22	\$ 12,080	\$ 2,925	24
Public Service	2	0	0	1	0	0
Academic Support	1,346	372	28	1,241	362	29
Student Services	6,096	1,124	18	4,169	1,188	28
Institutional Support	6,341	1,398	22	5,715	1,326	23
Student Financial Aid	15,130	11,133	74	16,417	8,579	52
Operations & Maintenance	11,788	1,446	12	10,233	1,343	13
<b>Total Expenditures by Program</b>	<b>55,228</b>	<b>18,669</b>	<b>34</b>	<b>49,856</b>	<b>15,723</b>	<b>32</b>
Budget Reserve (Nonrecurring)	781	0		796	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 56,008</b>	<b>\$ 18,669</b>	<b>33</b>	<b>\$ 50,651</b>	<b>\$ 15,723</b>	<b>31</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 3,629</b>			<b>\$ 3,671</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Southeast Kentucky Community and Technical College

09/30/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 7,663	\$ 2,327	30	\$ 9,613	\$ 2,912	30
Tuition and Charges	10,511	6,058	58	9,028	5,481	61
Noncredit Tuition	165	6	4	90	33	37
Investment Income	0	0		0	0	
Governmental Grants and Contracts	0	0		0	0	
Sales and Services	1,095	478	44	942	542	58
Other	505	0	0	2,000	0	0
Budget Reserve (Nonrecurring)	545	0		509	0	
System Services and Systemwide Contracts	0	0		-1,665	-500	30
<b>Total Unrestricted</b>	<b>20,484</b>	<b>8,869</b>	<b>43</b>	<b>20,517</b>	<b>8,468</b>	<b>41</b>
<b>Restricted Funds</b>	<b>14,358</b>	<b>6,241</b>	<b>43</b>	<b>15,440</b>	<b>5,438</b>	<b>35</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 34,842</b>	<b>\$ 15,110</b>	<b>43</b>	<b>\$ 35,956</b>	<b>\$ 13,906</b>	<b>39</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 10,029	\$ 2,200	22	\$ 10,046	\$ 2,381	24
Public Service	123	97	79	108	26	24
Academic Support	2,804	684	24	2,654	671	25
Student Services	3,574	1,018	28	3,456	956	28
Institutional Support	3,101	735	24	3,341	755	23
Student Financial Aid	11,231	5,996	53	11,168	5,254	47
Operations & Maintenance	3,435	1,137	33	4,674	1,297	28
<b>Total Expenditures by Program</b>	<b>34,297</b>	<b>11,867</b>	<b>35</b>	<b>35,447</b>	<b>11,340</b>	<b>32</b>
<b>Budget Reserve (Nonrecurring)</b>	<b>545</b>	<b>0</b>		<b>509</b>	<b>0</b>	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 34,842</b>	<b>\$ 11,867</b>	<b>34</b>	<b>\$ 35,956</b>	<b>\$ 11,340</b>	<b>32</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 3,243</b>			<b>\$ 2,566</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### West Kentucky Community and Technical College

09/30/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 9,331	\$ 2,802	30	\$ 12,596	\$ 3,814	30
Tuition and Charges	13,522	7,065	52	13,522	6,905	51
Noncredit Tuition	700	42	6	697	43	6
Investment Income	0	0		0	0	
Governmental Grants and Contracts	1	0	0	1	0	0
Sales and Services	2,281	493	22	2,066	513	25
Other	5,111	0	0	4,269	0	0
Budget Reserve (Nonrecurring)	1,009	0		1,009	0	
System Services and Systemwide Contracts	0	0		-2,861	-858	30
<b>Total Unrestricted</b>	<b>31,955</b>	<b>10,402</b>	<b>33</b>	<b>31,299</b>	<b>10,417</b>	<b>33</b>
<b>Restricted Funds</b>	<b>16,492</b>	<b>7,442</b>	<b>45</b>	<b>16,546</b>	<b>6,810</b>	<b>41</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 48,447</b>	<b>\$ 17,844</b>	<b>37</b>	<b>\$ 47,846</b>	<b>\$ 17,227</b>	<b>36</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 16,897	\$ 3,200	19	\$ 16,847	\$ 3,280	19
Public Service	833	150	18	767	167	22
Academic Support	1,020	286	28	1,489	295	20
Student Services	3,335	917	27	3,789	954	25
Institutional Support	4,247	797	19	3,924	774	20
Student Financial Aid	14,815	7,431	50	14,805	6,960	47
Operations & Maintenance	6,293	2,078	33	5,216	1,686	32
<b>Total Expenditures by Program</b>	<b>47,440</b>	<b>14,859</b>	<b>31</b>	<b>46,837</b>	<b>14,116</b>	<b>30</b>
Budget Reserve (Nonrecurring)	1,009	0		1,009	0	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 48,447</b>	<b>\$ 14,859</b>	<b>31</b>	<b>\$ 47,846</b>	<b>\$ 14,116</b>	<b>30</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 2,985</b>			<b>\$ 3,111</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

#### Fire Commission and Training

09/30/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 1,870	\$ 561	30	\$ 1,870	\$ 566	30
Tuition and Charges	0	0		0	0	
Noncredit Tuition	500	97	19	500	83	17
Investment Income	150	928	619	150	402	268
Governmental Grants and Contracts	58,065	16,183	28	49,943	14,346	29
Sales and Services	0	65		0	49	
Other	42,091	0	0	32,574	0	0
Budget Reserve (Nonrecurring)	166	0		155	0	
System Services and Systemwide Contracts	0	0		0	0	
<b>Total Unrestricted</b>	<b>102,842</b>	<b>17,834</b>	<b>17</b>	<b>85,192</b>	<b>15,446</b>	<b>18</b>
<b>Restricted Funds</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>3</b>	
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 102,842</b>	<b>\$ 17,834</b>	<b>17</b>	<b>\$ 85,192</b>	<b>\$ 15,449</b>	<b>18</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 7,806	\$ 1,690	22	\$ 7,761	\$ 1,421	18
Public Service	66,452	10,850	16	42,259	10,893	26
Academic Support	7	7	100	6	6	100
Student Services	17	17	100	22	22	100
Institutional Support	317	46	15	392	44	11
Student Financial Aid	0	0		0	0	
Operations & Maintenance	28,077	725	3	34,597	917	3
<b>Total Expenditures by Program</b>	<b>102,676</b>	<b>13,335</b>	<b>13</b>	<b>85,037</b>	<b>13,303</b>	<b>16</b>
<b>Budget Reserve (Nonrecurring)</b>	<b>166</b>	<b>0</b>		<b>155</b>	<b>0</b>	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 102,842</b>	<b>\$ 13,335</b>	<b>13</b>	<b>\$ 85,192</b>	<b>\$ 13,303</b>	<b>16</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 4,499</b>			<b>\$ 2,146</b>	

# KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

## STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES

### Unrestricted And Restricted Operating Funds

### Systemwide Operations and Support Programs

09/30/2024

(in thousands)	ORIGINAL BUDGET	REALIZED TO DATE	%	PRIOR YEAR BUDGET	PRIOR YEAR REALIZED	%
<b>REVENUES</b>						
State Appropriations	\$ 60,899	\$ 17,963	29	\$ 0	\$ -249	
Tuition and Charges	0	2		0	3	
Noncredit Tuition	144	41	28	136	0	0
Investment Income	10,000	7,094	71	1,000	4,462	446
Governmental Grants and Contracts	0	64		0	50	
Sales and Services	2,664	706	27	3,359	479	14
Other	8,658	0	0	13,989	0	0
Budget Reserve (Nonrecurring)	2,174	0		2,174	0	
System Services and Systemwide Contracts	0	0		47,796	13,094	27
<b>Total Unrestricted</b>	<b>84,539</b>	<b>25,870</b>	<b>31</b>	<b>68,454</b>	<b>17,839</b>	<b>26</b>
<b>Restricted Funds</b>	<b>13,844</b>	<b>4,402</b>	<b>32</b>	<b>13,345</b>	<b>5,480</b>	<b>41</b>
<b>Total Revenues and Appropriated Fund Balances</b>	<b>\$ 98,382</b>	<b>\$ 30,272</b>	<b>31</b>	<b>\$ 81,799</b>	<b>\$ 23,319</b>	<b>29</b>
<b>EXPENDITURES BY PROGRAM</b>						
Instruction	\$ 4,496	\$ 68	2	\$ 3,756	\$ -963	-26
Public Service	22	4	18	22	5	23
Academic Support	8,054	2,415	30	8,843	1,709	19
Student Services	12,746	-4,432	-35	9,680	-2,841	-29
Institutional Support	34,080	8,633	25	23,446	5,045	22
Student Financial Aid	10,694	1,303	12	9,860	1,186	12
Operations & Maintenance	26,115	18,256	70	24,019	10,361	43
<b>Total Expenditures by Program</b>	<b>96,207</b>	<b>26,247</b>	<b>27</b>	<b>79,626</b>	<b>14,502</b>	<b>18</b>
<b>Budget Reserve (Nonrecurring)</b>	<b>2,174</b>	<b>0</b>		<b>2,174</b>	<b>0</b>	
<b>Total Expenditures and Budget Reserve</b>	<b>\$ 98,382</b>	<b>\$ 26,247</b>	<b>27</b>	<b>\$ 81,799</b>	<b>\$ 14,502</b>	<b>18</b>
<b>Revenues in Excess of Expenditures</b>		<b>\$ 4,025</b>			<b>\$ 8,817</b>	